

BIC CANADA-GLOBAL

Financial Information

Year ended December 31, 2025

BIC CANADA-GLOBAL
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December 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Members of
BIC Canada-Global

On the basis of information provided by the organization, we have compiled the statement of financial position of BIC Canada-Global as at December 31, 2025, the statement of operations and changes in fund balances for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

The organization is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist the organization in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by the organization. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Adams & Miles LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
March 26, 2026

BIC CANADA-GLOBAL
Statement of Financial Position
December 31, 2025

	2025	2024
Assets		
Current		
Cash	\$ 280,173	\$ 227,986
Harmonized Sales Tax recoverable	734	578
	<u>\$ 280,907</u>	<u>\$ 228,564</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 16,259	\$ 14,768
Deferred support	135,339	117,336
	151,598	132,104
Net assets		
General Fund - unrestricted	129,309	96,460
	<u>\$ 280,907</u>	<u>\$ 228,564</u>

Approved on behalf of the Board:

Stephen Roy Director
Doug Braun Director

BIC CANADA-GLOBAL**Statement of Operations and Changes in Fund Balances**

Year ended December 31, 2025

	2025	2024
Revenues		
Designated contributions		
Projects	\$ 175,432	\$ 278,293
People	81,785	82,866
	257,217	361,159
General giving	108,534	4,196
Contributions from BIC Canada	75,000	50,000
	440,751	415,355
Expenses		
Designated expenses		
Projects	265,042	285,728
People	85,036	83,218
	350,078	368,946
Ministry and administration staff	30,888	17,701
International BIC Association Conference and support	10,000	10,000
Mennonite World Conference	8,000	11,300
Administration and support	5,828	5,154
Professional fees	3,108	3,108
	407,902	416,209
Excess (deficiency) of revenues over expenses	32,849	(854)
Fund balances, beginning of year	96,460	97,314
Fund balances, end of year	\$ 129,309	\$ 96,460

BIC CANADA-GLOBAL

Note to Financial Information

Year ended December 31, 2025

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of BIC Canada-Global as at December 31, 2025, and the statements of operations and changes in fund balances for the year then ended, is on the historical cost basis, reflecting cash transactions with the addition of:

- ♦ accounts receivable;
- ♦ accounts payable and accrued liabilities; and
- ♦ deferred support.